



Allstar Surety Emerging Contractor's Program

Underwriting for this program is based on business and personal credit reports and past job experience. All bonds will be underwritten by your local Allstar branch allowing you to deal directly with the decision maker. If a contractor does not qualify for bonds under the Emerging Contractors Program, Allstar can consider bonding through our specialty programs. Allstar has the expertise and programs to suit your contractor's needs, making it easy on you, the agent. There is no need to worry if there is a last minute increase in bid, as Allstar has the flexibility to consider bonds over the \$350,000 cap on a case by case basis.

Program Parameters

Limits are \$350,000 single bond/\$500,000 bonded aggregate
Maximum of 3 open bonded jobs
Project duration under 18 months
2 year maximum warranty/maintenance term
Principal must be in business for at least one full fiscal year

Submission Should Include

Fully completed and signed Emerging Contractor's Application
Current fiscal year end tax return and/or CPA financial for corporation or business
Certificate of Insurance

Our goal is to provide principals and agents with the opportunity to grow with Allstar Surety and qualify for increased limits based on additional underwriting information. This will give principals a "head start" by qualifying them for bonds in the Emerging Contractor's Program.

Contact an underwriter at your local Allstar Branch Office for requirements or visit AllstarSuretyBonds.com for a bond submission guide.



Contractor Information

Corporation Proprietorship Partnership LLC LLP Other

Principal/Company: Federal Tax ID:

Address: Phone Number:

Year Company Started: Operations Under Current Management Since: Operating Territory:

Type of Construction Performed:

Total Current Work On Hand: Number of Jobs: Estimated Cost to Complete: \$ Number of Bonded Jobs:

List any related entities or business interests:

- Has the company ever failed to complete a contract?
Has the company, any stockholder, owner, partner or any affiliate ever filed for bankruptcy or been placed in receivership?
Are you involved in any litigation?
Has the company, any officer, owner, or partner been in claim with a surety?

Explain all "Yes" answers:

Price/Current Surety:

Owner/Indemnitor Information

* Provide information on all Owners and their respective spouses:

Table with 6 columns: Name, Address (No P.O. Box), Social Security Number, % of Ownership, Yrs. in Construction, Title. Rows for Owner and Spouse.

(If all Owners not listed, please attach additional application)

Contract Bond Information

Obligee/Owner:

Address:

Job Description:

Estimated Bid Price/Contract: \$ Bid Date:

Anticipated Start Date: Time For Completion: Liquidated Damages: \$ Warranty Period:

Bid Results: 1) / \$ 2) / \$ 3) / \$

Bid Bond Amount or Percentage: Performance Bond Amount or Percentage:

Payment Bond Amount or Percentage: Maintenance Bond Amount or Percentage:

Bond Forms:

*If private obligee or subcontract, include copy of contract.

Bank References

Name of Bank: Date Account Established:

Address:

Name of Loan Officer: Phone:

Amount of Bank Line: \$ Amount of Bank Line Currently in Use: \$ Expiration Date:

Job Experience

Largest Work On Hand: \$ Year:

Please list the two largest contracts completed:

1) Job Description: Contract Price: \$

Your Contract With (Owner/General Contractor):

Name of Person to Contact: Phone: Fax:

2) Job Description: Contract Price: \$

Your Contract With (Owner/General Contractor):

Name of Person to Contact: Phone: Fax:



Personal Financial Statement

Confidential

Full Name: _____ Spouses Name: _____

Statement Date As of (mm/dd/yy): _____

Table with columns: Assets, Amount, Liabilities—Current, Amount. Rows include Cash on Hand, U.S. Government Securities, Retirement Funds, Real Estate Owned, etc. Includes a section for Liabilities Long Term and a final row for Total Liabilities + Net Worth.

The undersigned submits the following as being a true and accurate statement of his or her financial condition on the date shown above and acknowledges that Surety will be relying on the representations made herein.

Agency Information

Agency Name: _____ Agency Phone: _____

Agents Name: _____

- Is the contractor an existing insurance client?
Are all insurance premiums current?
Length of relationship between Agent/Contractor: _____

The Undersigned hereby authorizes the Surety to make such pertinent inquiry as may be necessary from financial institutions, credit reporting agencies and all other persons, firms and corporations in order to confirm or verify information referred to or listed herein.

Signed: _____ Date: _____